

TRUSTEES OF TRUST FUNDS

Minutes of April 15, 2014

The meeting was called to order at 1:30 PM in the meeting room at the Brewster Hall. In attendance were Richard Shurtleff and Robert Stewart. Visitors in attendance were Elissa Paquette, correspondent with the Granite State News and Lara Crane, Guidance Director at Kingswood High School.

Minutes of the March 18, 2014 meeting were read and approved.

First on the agenda was a meeting with Ms. Crane to discuss scholarship awards to students and alumni at Kingswood. Crane presented a list of 38 applicants for scholarships. Discussion ensued regarding the number of students applying to four year and two year programs and whether there are private and public institutions represented. Crane was able to articulate specific qualities about the students that are not elicited through their applications. Following considerable deliberation it was decided to award 11 scholarships totaling \$20,000 from the John Ballard, Carolyn Parker and the Jared Dana Brown Trusts. The recipients will be named at the Award Ceremony on June 5 at the KRHS Art Center by Trustee Robert Stewart.

Treasurer's Report

The following vouchers were approved with expenditures coming from Capital Reserve funds:

- \$38,590 for Vehicle Equipment Replacement
- \$4,200 for Abenaki Ski Area tow rope
- \$3,668.98 for Public Safety Building improvements

New Business

A request for funding the Community Bandstand was noted. It was agreed that the Trustee contribution would be \$1,300 this year.

A request for a meeting with the Mackensen Company was relayed by Shurtleff. It was agreed that a meeting can be scheduled at the next meeting of the Trustees on May 20, 2014'

Stewart announced that a seminar for new Trustees will be held in Concord on June 11 from 8:30 – 4:30. He intends to attend.

Stewart distributed a "Treasurer Quarterly Report" that included important financial information. He suggested that the Trustees establish a target figure for annual expenditures in order not to accrue excessive unexpended balances.

The meeting was adjourned at 3:00.

R.A.Shurtleff

